

## Precept Calculations for 2024/25

<b>CURRENTLY - 2023/24</b>	<b>Tax Base</b>	<b>Band D Charge</b>	<b>Total Precept</b>
	316.88	113.15	35,854.34

<b>EXAMPLES - 2024/25</b>	<b>Tax Base</b>	<b>Band D Charge</b>	<b>Total Precept</b>	<b>% change in Band D charge</b>
Keep Band D unchanged	320.71	113.15	36,287.70	0.00
Keep the total precept unchanged	320.71	111.80	35,854.34	-1.19
Raise the Band D charge by 3%	320.71	116.54	37,376.33	3.00
Raise the precept to £37,000	320.71	115.37	37,000.00	1.96
Lower the precept to £35000	320.71	109.13	35,000.00	-3.55

## Previous precept amounts and impact on Band D household

In April 23 the total precept increased to £35,854.24 (Band D charge increased by 5% to £113.15)

In April 22 the total precept increased to £34,394 (Band D charge £107.76/household)

In April 21 the total precept increased to £32,024 (Band D charge £107.76/household)

In April 20 the total precept increased to £31,746 (Band D charge £107.76/household)

In April 19 the total precept increased to £28,860

In April 18 the total precept increased to £26,000

## Notes

The Good Councillors Guide to Finance and Transparency states that a council should typically hold between 3-12 months expenditure as a general reserve. Predicted spend for 2023/24 is £34,397, for 2024/25 it's £38,165.

As part of the external audit process, parish councils have to provide an explanation if they hold more than twice the annual precept in the bank.