

Insurance quote summary

May 2023

Quotes

| Company | 1 year | 3 year LTA | Notes |
|--------------------------|----------------------|------------|---|
| Gallaghers | £1112 (£1062.04)* | £?? | Current insurers. The PC took out this 3-year contract with Came & Company who were very good but were taken over by Gallaghers. |
| BHIB (Aviva) | £615.26 | £580.56 | BHIB specialise in insurance for local councils. They offer a comprehensive 'package' policy providing a minimum level of cover regardless of individual items. |
| Community First (Zurich) | £??? | £??? | Community First are a charity based in Devizes that supports people and places across Wiltshire and Swindon. |

** Gallaghers have provided different quote figures in the covering email and the covering letter.*

£877.34 – renewal cost in June 2022 (last year of 3-year Long Term Agreement)

£809.10 – renewal cost in June 2021

Three-year Long Term Agreements: Premiums will increase in line with inflation and due to any changes in Insurance Premium Tax but won't increase otherwise. It saves time for the Clerk and councillors in not having to consider quotes annually. However, shopping around each year might help the PC obtain a better quote.

Overview of Insurance Schedules

| | Gallaghers | BHIB | Community First (Zurich)* |
|---------------------|-------------------|-------------|--|
| Public Liability | £10,000,000 | £10,000,000 | £10,000,000 |
| Employers Liability | £10,000,000 | £10,000,000 | £10,000,000 |
| Officials Indemnity | £500,000 | £500,000 | Included under Public Liability |
| Fidelity | £150,000 | £150,000 | £25,000 |
| Personal accident | £100,000 | £100,000 | £500,000/person £2,000,000/incident |
| Libel and Slander | ?? | £250,000 | £250,000 |
| Legal Expenses | £100,000 | £250,000 | £100,000 |

* Based on general information from Community First.