

Precept Setting Notes 2023/24 – figures based on accompanying spreadsheet

Predicted expenditure / income for this year (2022/23)

| | |
|---|---------|
| Total predicted expenditure for this year | £42,138 |
| Total predicted incomings for this year (precept, etc)* | £35,741 |
| Predicted deficit on the year's expenditure/incomings | £6397 |

*Excluding Community Infrastructure Levy

Unrestricted* funds held by Freshford Parish Council

| | |
|---|---------|
| Unrestricted funds in Freshford PC accounts (07/12/22) | £40,226 |
| Predicted additional spending above additional income by 31/03/23 | £14,349 |
| Predicted amount of unrestricted funds in Freshford PC accounts on 31/03/23 | £25,877 |

* Excluding Community Infrastructure Levy

Community Infrastructure Levy (CIL) Funds

| | |
|--------------------------------------|-------|
| Total predicted CIL income this year | £0 |
| Total predicted CIL held on 31/03/23 | £4373 |

Previous Freshford PC precept amounts

2022-23 – £34,394, Band D charge £107.76

2021-22 – £32,024, Band D charge £107.76

2020-21 – £31,746, Band D charge £107.76

2019-20 – £28,860

2018-19 – £26,000

Precept Calculator 2023/24 – Examples

| Example Precept | Band D Charge per household | % change in Band D Charge |
|-----------------|-----------------------------|---------------------------|
| £33,000 | £104.14 | 3.36% decrease |
| £34,147 | £107.76 | 0.0% No change |
| £35,000 | £110.45 | 2.50% increase |
| £36,000 | £113.61 | 5.43% increase |
| £38,000 | £119.92 | 11.28% increase |
| £40,000 | £126.23 | 17.14% increase |

The formula to work out a band D charge is the Precept Requirement divided by the Tax Base.

The tax base in 2023/24 is 316.88

The tax base in 2022/23 was 319.17

The tax base in 2021/22 was 297.19

The tax base in 2020/21 was 294.61

(The tax base is the number of band D equivalent dwellings in the area. Exemptions and discounts are taken into account and the number of properties in each band is reduced to reflect these.)