

Precept Setting Notes 2022/23 – figures based on accompanying spreadsheet

Predicted expenditure / income for this year (2021/22)

Total predicted expenditure for this year	£38,697
Total predicted incomings for this year (precept, etc)*	£35,436
Predicted deficit on the year's expenditure/incomings	£2607

*Excluding Community Infrastructure Levy

Unrestricted* funds held by Freshford Parish Council

Current amount of unrestricted funds in Freshford PC accounts	£35,591
Predicted additional spending above additional income by 31/03/22	£12,052
Predicted amount of unrestricted funds in Freshford PC accounts on 31/03/22	£23,539

* Excluding Community Infrastructure Levy

Community Infrastructure Levy (CIL) Funds

Total predicted CIL income this year	£3261
Total predicted CIL held on 31/03/22	£19,729

Previous Freshford PC precept amounts

2021-22 – £32,024, Band D charge £107.76

2020-21 – £31,746, Band D charge £107.76

2019-20 – £28,860

2018-19 – £26,000

Precept Calculator 2022/23 – Examples

Example Precept	Band D Charge per household	% change in Band D Charge
£32,024	£100.34	6.89% decrease
£34,394	£107.76	0.0% No change
£35,000	£109.66	1.76% increase
£36,000	£112.79	4.67% increase

The formula to work out a band D charge is the Precept Requirement divided by the Tax Base.

The tax base in 2022/23 is 319.17

The tax base in 2021/22 is 297.19

The tax base in 2020/21 was 294.61

(The tax base is the number of band D equivalent dwellings in the area. Exemptions and discounts are taken into account and the number of properties in each band is reduced to reflect these.)