

Precept Setting Notes 2021/22 – figures based on accompanying spreadsheet

Expenditure / Incomings for this year (2020/21)

Total predicted expenditure for this year	£30,663
Total predicted incomings for this year (precept, VAT reclaim, etc)*	£36,761
Surplus on the year's expenditure/incomings	£6098

**Excluding Community Infrastructure Levy*

Unrestricted* funds held by Freshford Parish Council

Current amount of unrestricted funds in Freshford PC accounts	£27,036
Predicted additional spending above additional income by 31/03/21	£3658
Predicted amount of unrestricted funds in Freshford PC accounts on 31/03/21	£23,378

** Excluding Community Infrastructure Levy*

Community Infrastructure Levy (CIL) Funds

Total predicted CIL income this year	£17,126
Total predicted CIL held on 31/03/21	£26,550
Total predicted CIL held on 31/03/21, excluding £10,000 set aside for the Memorial Hall project	£16,550

Projected expenditure for 2021/22

Annual running costs	£26,514
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Projected one off costs for 2021/22 (based on discussion at the December FPC meeting)

Priority	Item	Budget
High	Repair / replace shed for tools	£650
	The Tynning - Fell ash trees	£800
	Cemetery - headstones & monuments	£1,000
	Tynning & Cemetery - tree survey & tree works	£1,500
	Rosemary Lane traffic counts	£250
	Bulletin	£700
	Climate Emergency	£500
	Relocation of bus stop	£3,250
	Total High Priority	£8,650
Medium	War memorial repointing	£250
	The Tynning - Repair/maintain boundary walls	£250
	The Tynning - Legitimise 'hedge' entrance	£4,000
	Cemetery - Repaint / repair gates	£600
	Total Medium Priority	£5,100
Low	Improvements to the Pound	£500
	Other minor maintenance of assets	£500
	Total Low Priority	£1,000
	Total	£14,750

Previous Freshford PC precept amounts

2020-21 – £31,746

2019-20 – £28,860

2018-19 – £26,000

Precept Calculator 2021/22 – Examples

Example Precept	Band D Charge per household	% change in Band D Charge
£31,746	£106.82	0.87% decrease
£32,024	£107.76	0.0% No change
£33,000	£111.04	3.04% increase
£34,000	£114.40	6.16% increase

The formula to work out a band D charge is the Precept Requirement divided by the Tax Base.

The tax base in 2021/22 is 297.19

The tax base in 2020/21 was 294.61

(The tax base is the number of band D equivalent dwellings in the area. Exemptions and discounts are taken into account and the number of properties in each band is reduced to reflect these.)